

GMD Environmental Technologies

The Business

GMD Environmental Technologies (GMD) is an industrial contractor located in Fort Worth, TX. They design and fabricate air pollution control systems for industrial manufacturers. GMD has systems and equipment operating throughout the U.S., South America, Japan and Europe. GMD's goals are to provide a more environmentally safe work environment for the manufacturers who install their products and to eliminate pollutants caused by the manufacturing setting.

"CSN has certainly met my expectations. Everything they have worked on with us has been handled very professionally. I can tell you it is certainly good to get monthly financials timely."

The Challenge

As with many small businesses, GMD had trouble meeting the demand for efficient and timely bookkeeping in house. The management at GMD wanted more timely receipt of financial statements and other financial reporting. Another challenge facing GMD was keeping abreast of changing tax laws, tax requirements and deadlines and how they



affected GMD as a small business. Being a contractor, accurate and timely job cost reporting was necessary for decision making and future job estimates. Gathering job cost information was tedious and time consuming for the in house staff at GMD.

The Solution

CSN assigned a qualified bookkeeper who streamlined the process and performed the daily bookkeeping. We designed a reporting system to make the gathering of job cost information more efficient and timely, from the inception to the completion of each job. In addition, the CPA manager provided GMD a fundamental accounting critique of all of GMD review processes.

CSN provided complete, accurate and timely financial analysis as well as tax and compliance consultations so that management could receive the key information needed to make critical business decisions.

The Result

CSN provides GMD with the dual expertise of a qualified bookkeeper and an experienced CPA Manager, thus bookkeeping is done on a timely and accurate basis, and management is kept current on the financial status of the company. The CPA ensures that GMD is meeting their tax requirements and deadlines, and receiving solid financial analyses. Due to CSN streamlining of GMD's bookkeeping functions, the in-house staff members are able to concentrate their efforts on other key areas of the business.

Key Solutions Provided by CSN

- **A dedicated CPA Manager and Bookkeeper**
- **Streamlined job costing process**
- **Set up electronic payment of payroll taxes**
- **Small business tax issues and compliance**
- **Key Financial reports and Cash analysis reports**
- **CPA controller implementing key accounting processes**

