

Eschels Financial Group Inc.

The Business

Eschels Financial Group has been a family business since 1955. As an independent firm, they have the flexibility to select the best products and services for their clients. With over 30 representatives, Eschels specializes in retirement and estate planning services primarily for the education professions. Located in Birmingham, Michigan, the Eschels' family is active in regional and national financial service organizations.



The Challenge

Eschels was not receiving solid information from their part time bookkeeper. With 30 Agents to track, Eschels needed a way to streamline the paying of commissions, in addition to an overall streamlining of all financial processes. Their operations manager wanted to be sure all work was being done accurately, timely and in accordance to general accepted accounting processes (GAAP).



CPA SOLUTIONS NETWORK+

extraordinary accountants = extraordinary accounting

“Everything is going splendidly. I enjoy working with my CSN Team and am pleased with their cooperation on everything I requested. They respond

More importantly, Eschels wanted someone else to take this over so that the operation manager would have time to focus on other key aspects of the business.

The Solution

CPA Solutions Network provided a CPA Manager and a dedicated bookkeeper to support Eschels accounting needs. The bookkeeper recorded accurate and timely transactions. We learned the different systems that Eschels vendors had for paying commissions and developed efficient and accurate systems for processing payments to Eschels representatives.

CSN set up electronic payment of payroll taxes and worked to make their existing systems more streamlined. The CPA Manager prepared financial reports and graphs providing valuable information so that Eschels could analyze the health of their business.

The Result

Eschels has the timely and accurate information they need to access their financial status. No longer do they have to worry about their bookkeeping. By combining a CPA Manager and a dedicated bookkeeper Eschels finally feels confident that they have a true picture of their financial status. The CPA generated graphic and numeric industry against standard reports providing Eschels with solid financials allowing them to get back to focusing on their business plan.

Key Solutions Provided by CSN

- **A dedicated Bookkeeper and CPA provided Eschels with the services they required**
- **Developed efficient and accurate systems for processing commissions**
- **Set up electronic payment of payroll taxes**
- **Streamlined existing systems**
- **Prepared financial reports and graphs with detailed analysis of their business**